

WATERPERRY WITH THOMLEY PARISH COUNCIL

ANALYTICAL REVIEW FOR INTERNAL/EXTERNAL AUDIT 2015/2016

*EXPLANATION OF VARIATIONS*

<b>Box</b>	<b>Description</b>	<b>2015</b>	<b>2016</b>	<b>Variance</b>
2	Annual Precept Reason: Precept increased by £400 to cover the budgeted costs, which included additional/new budgeting for recreation ground grass cutting (£50), BDO audit costs (£100), election costs (£85), councillor training (£100) and recreation ground annual inspection (£100) and a reduction in PC insurance (-£70).	£1,600	£2,000	£400
3	Total Other Receipts Reason: Grants received from SODC for £2,000 towards play equipment in Recreation Ground and from OCC for £456 for CLP printing last year but none this year. VAT Repayment last year of £1,591 for part of 2014/2015 requested due to large expenditure, whereas this year no VAT Repayment claimed yet. Money raised from events reduced by £162 and Council Tax Support Grant by £5.	£4,443	£229	£(4,214)
6	All other payments Reasons: Expenditure last year on new play equipment, entrance gates and tree/hedge maintenance for Recreation Ground totalled £9,390 but none this year. Clerk's Charity Donation for this year not paid yet, but £550 paid last year. CLP printing, via Grant received last year, paid last year totalled £456. Councillor and clerk training last year totalled £84 plus travel but no training costs this year. This is offset a bit by new spending this year on the recreation ground mowing £816 and pear tree maintenance £395.	£11,630	£2,652	£(8,978)
7/8	Balance Carried Forward Reasons: The parish council agreed to spend money already in the bank account on registering the recreation ground land, which came to £180 and additionally spent £395 on the pear tree maintenance. This is offset by savings made on other budgeted expenditure being paid from the precept.	£2,599	£2,176	£(423)

*FIDELITY INSURANCE*

The level of Fidelity Insurance has stayed at £150,000 as at 1<sup>st</sup> November 2015 as the Insurance Policy has a standard Fidelity Guarantee (Employee Dishonesty) of this value

*RESERVES*

The parish council now has a reserve of around one times precept, which is an acceptable amount.

Signed

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RFO