

WATERPERRY WITH THOMLEY PARISH COUNCIL

ANALYTICAL REVIEW FOR INTERNAL/EXTERNAL AUDIT 2016/2017

EXPLANATION OF VARIATIONS

Box	Description	2016	2017	Variance
2	Annual Precept Reason: Precept increased by £600 to cover the budgeted costs, which included £500 for recreation ground maintenance (new), increase of £372 for recreation ground mowing and £55 for PC insurance, removed £85 for SODC uncontested election, £100 for fireworks event and £100 for external audit, reduction of £38 for Play Inspection.	£2,000	£2,600	£600
3	Total Other Receipts Reason: VAT return of £395 and Queen's 90 th Birthday grant of £100 this year and none last year offset by £50 marquee hire last year and none this year.	£229	£672	£443
6	All other payments Reasons: £20 less this year on establishment costs, £161 extra this year on subscriptions and donations, £575 less this year on village running costs and £47 less this year on VAT.	£2,652	£2,171	£(481)

FIDELITY INSURANCE

The level of Fidelity Insurance has stayed at £150,000 as at 1st November 2016 as the Insurance Policy has a standard Fidelity Guarantee (Employee Dishonesty) of this value


RESERVES

The parish council now has a reserve of around one and a quarter times precept, which is an acceptable amount.

PARISH COUNCIL ACTS AS SOLE TRUSTEE

The parish council acts as Sole Trustee for the Charity called "Village Hall" with Charity Registration Number 304386. Please note that this charity only has one asset, which is land that is used as a recreational ground with no Village Hall (removed many years ago), and has no monetary assets at all.

Signed



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RFO