

WATERPERRY WITH THOMLEY PARISH COUNCIL

ANALYTICAL REVIEW FOR INTERNAL/EXTERNAL AUDIT 2017/2018

EXPLANATION OF VARIATIONS

Box	Description	2017	2018	Variance
3	Total Other Receipts Reasons: Grants this year for £2,246 for a Defibrillator and £607.50 for PC Equipment, but only Queen's 90 th Birthday grant of £100 last year. VAT return of £1,163.16 this year, but only £395 last year. £177.25 from Harvest Supper last year no longer being given to parish council, as fireworks no longer being organised by parish council. Marquee Hire of £50 this year, but none last year. Additionally, £2,031.64 income from Village News Magazine included this year but dealt with by another organisation last year.	£672	£6,098	£5,426
6	All other payments Reasons: Numerous changes this year from last year, as detailed below for more information. No Training Courses this year but £65 last year, Charity Donations increased from £50 to £100. OALC Subscription paid twice last year (one for 2016/17 and other for 2017/18), but not paid this year yet for (2018/2019). New purchases such as Verge Posts £579.50, Office Equipment £767.47 and Defibrillator and Cabinet £2,253, with additional VAT on these and other Purchases of £1,029.20 as opposed to £267.94 last year. Rec/Verge Cutting and Maintenance both increased this year for additional improvements to £1,495.43 this year as opposed to £922.65 last year. Village News Magazine Printing Costs £1,535.57 included this year but dealt with by another organisation last year.	£2,171	£8,441	£6,270
		<u>2016/17</u>	<u>2017/18</u>	
	Training Courses	£65.00	£0.00	
	Donation to Charities (Section 214)	£50.00	£100.00	
	OALC/ORCC Membership (Section 143)	£221.78	£0.00	
	Village News Printing Costs	£0.00	£1,535.57	
	Playground Inspection	£62.50	£65.00	
	Rec/Verge Grass Cutting	£912.00	£1,228.50	
	Rec/Verge Maintenance	£10.65	£266.93	
	Rec Ground Registration	£11.00	£0.00	
	Website Renewal	£41.67	£41.67	
	New Verge Posts	£0.00	£579.50	
	New Office Equipment	£0.00	£767.47	
	New Defibrillator and Cabinet	£0.00	£2,253.00	
	Miscellaneous	£528.84	£574.28	
	VAT on Purchases	£267.94	£1,029.20	
		<u>£2,171.38</u>	<u>£8,441.12</u>	
9	Total fixed assets and long-term assets Reasons: New Laptop and Bag £376, new Printer £50, new Defibrillator and Cabinet £1,995 and new Verge Posts £580.	£10,260	£13,261	£3,001

FIDELITY INSURANCE

The level of Fidelity Insurance has stayed at £150,000 as at 1st November 2017 as the Insurance Policy has a standard Fidelity Guarantee (Employee Dishonesty) of this value.

RESERVES

The parish council now has a reserve of around 75% of the 2018/19 precept, which is an acceptable amount as precept has increased by 23% for 2018/2019.

PARISH COUNCIL ACTS AS SOLE TRUSTEE

The parish council acts as Sole Trustee for the Charity called “Village Hall” with Charity Registration Number 304386. Please note that this charity only has one asset, which is land that is used as a recreational ground with **no** Village Hall (removed many years ago) and has **no** monetary assets at all.

Signed

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RFO