

WATERPERRY WITH THOMLEY PARISH COUNCIL

ANALYTICAL REVIEW FOR INTERNAL/EXTERNAL AUDIT 2021/2022

EXPLANATION OF VARIATIONS

Box	Description	2021	2022	Variance
2	Precept No variation.	£7,150	£7,150	£0
3	Total Other Receipts Reasons: A VAT reclaim of £1800 covering the period from March 2019-December.	£1,912	£3,638	£1,726
4	Staff Costs Reasons: This was the first tax year where the Parish Council employed a clerk.	£0	£1,658	£1,658
6	All Other Payments Reasons: Cheque for VAR sign (£3240) cleared the bank account in the 2021-22 tax year plus payment for replacement picnic table (£930) and additional verge maker posts (£566).	£4,465	£9,789	£5,324
7/8	Balances Carried Forward Variation below 15%.	£8,388	£7,729	(£659)

FIDELITY INSURANCE

The level of Fidelity Insurance has stayed at £150,000 as at 1st November 2022 as the Insurance Policy has a standard Fidelity Guarantee (Employee Dishonesty) of this value.

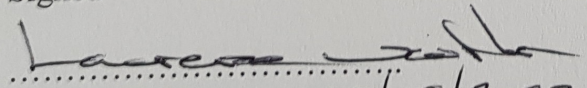
RESERVES

After deducting allocated money from the Village News Account (£597), the parish council now has allocated (earmarked) reserves of approx. £7130, which is almost 100% of the 2021/22 precept. The precept remains unchanged for the 2022/23 tax year.

PARISH COUNCIL ACTS AS SOLE TRUSTEE

The parish council acts as Sole Trustee for the Charity called "Village Hall" with Charity Registration Number 304386. Please note that this charity only has one asset, which is land that is used as a recreational ground with no Village Hall (removed many years ago) and has no monetary assets at all.

Signed


RFO 25/05/2022