

## Waterperry with Thomley Parish Council

### Earmarked Reserves at the end of 2020/2021 tax year

Replacement Laptop	£ 300
Recreation ground tidy/improvement	£1000
Village projects	£1250
Rec grounds improvement fund (from a few small sales/events)	£ 148
Outstanding Invoice for VAR Sign (cheque cashed in April 2021)	£3240
Village News Account Balance at end of 2020/21 tax year	£ 559
<b>TOTAL</b>	<b>£6497</b>

At the end of the 2020/2021 tax year, £8388 (total of all accounts + petty cash) was carried forward into the 2021/22 tax year (see the Bank Reconciliation presented at the last meeting).

Referring to the existing allocated reserves above, shows that £1891 (£8388 - £6497) was unallocated.

I suggest that we allocate that £1891 as follows:

General Contingency	£1000
Asset Replacement	£ 891
<b>TOTAL</b>	<b>£1891</b>

I'll be putting together a "Reserves Policy" for adoption the next few months, but there are a few things that have already occurred to me that we might need to consider – and you may well have some ideas of your own.

- Repainting/maintenance of the old telephone kiosk
- Village noticeboard – replacement/reposition/repair
- Insurance excess
- Ongoing replacement of verge posts
- Unforeseen legal costs
- Emergency tree work/pest control in the Recreation Ground

**Presented at the Parish Council Meeting on 27<sup>th</sup> May 2020**